

Milan, the 14th of July 2026

bP Corporate Finance advises Solina on the acquisition of Pan di Vico

Solina Corporate SA has completed the acquisition of 100% of the shares of Pan di Vico S.r.l.

Solina is an international group headquartered in France, active in the production of food ingredients and solutions for the food industry and the foodservice channel. The Group has more than 50 production sites and R&D centers in 21 countries, serves customers in over 75 markets, and is majority-owned by the private equity fund Astorg.

Based in Bientina, in the province of Pisa, Pan di Vico is a producer of breadcrumbs, coatings, and breading solutions for the food industry, professional catering, and the retail channel. The Company offers a broad portfolio of conventional, organic, and specialty products and has developed well-established expertise in breading applications serving Italy's leading food producers.

The transaction strengthens Solina's presence in the coatings segment and expands its range of customized food solutions, adding complementary expertise in seasonings, sauces, and other culinary solutions. Following the acquisitions of MTA and Phenofarm, completed in 2024 and 2025 respectively, the addition of Pan di Vico allows the Group to further broaden its offering and its presence in the Italian market.

The Advisors

The transaction was led by bP Corporate Finance, which, with Managing Partner Mattia Patti and Analyst Marco Davoli, acted as financial advisor to Solina.

Pan di Vico was supported in the sale process by the firm Cavallini & Partners for M&A advisory aspects, with a team led by Managing Partner Sabrina Cavallini.