

Milan, 5th of November 2025

bP Corporate Finance advises management on Jointek MBO financed by Tenax Capital

Tenax Capital has provided financing to support the management buyout (MBO) through which Luciano Roncaglia

 $has \ acquired \ 100\% \ of \ the \ share \ capital \ of \ Jointek \ S.r.l., \ a \ leading \ European \ manufacturer \ and \ distributor \ of \ flexible$

hoses and specialised components for fluid transfer systems, serving the aerospace industry and other high-

performance sectors.

The transaction was advised by a multidisciplinary team from bureau Plattner, led by Partner Filippo Arata, and

executed with the support of bP Corporate Finance, which acted as exclusive financial advisor to Luciano

Roncaglia. The bP Corporate Finance team, comprising Managing Partner Mattia Patti, Associate Matteo

Mancuso, and Analyst Gianguido Bellino, advised on the financing structure and the corporate aspects of the

acquisition.

bP Corporate Finance S.r.I. ("bPCF") is a Milan-based M&A boutique led by Mattia Patti, who brings over 14 years'

experience in the mid-market segment. The firm advises entrepreneurs, family-owned businesses, multinational

groups, and private equity funds on growth and strategic development transactions, providing comprehensive

support throughout all stages of the investment and divestment cycle.

The purchaser was further advised on legal matters by the Corporate M&A department of bureau Plattner, with

Partner Simona Gallo and Ulderico Ariano.

The financing was provided by Tenax Strategic Credit Fund, represented by Gianpaolo Piattella and Nicolò

Francese, with legal counsel from RP Legalitax, through Partner Giovanni Luppi and Federico Bartolini. The Tenax

Strategic Credit Fund is the fourth private debt fund managed by Tenax Capital. Approximately two years after

its launch, it has already completed forty financing transactions for Italian companies worth around \in 250 million.

Jointek was supported in relation to the financial due diligence by Epyon Consulting S.r.l., whose team included

Luigi De Lillo (Partner), Gaetano Valentino (Manager), Federico Cattaneo (Senior Consultant), and Andrea

Cremascoli (Consultant).

Notarial matters were handled by Studio Busani & Partners, with Partner Giacomo Ridella and Director Liliana

Giavazzi.